THE HONOURABLE SRI JUSTICE GODA RAGHURAM

WRIT PETITION NO.17597 OF 2005

DATED: 10-08-2005

BETWEEN;

Teamasia Lakhi Semi Conductors employees Union,Patancheru, Medak District.

..PETITIONER

VS.

The Management of Teamasia Lakhi Semi Conductors Ltd., Patancheru and three others.

..RESPONDENTS

THE HONOURABLE SRI JUSTICE GODA RAGHURAM

WRIT PETITION NO.17597 OF 2005

ORAL ORDER

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The writ petition is misconceived. At the time of hearing, the learned counsel for the petitioner states that the singular grievance of the petitioner is on the basis of an apprehension that the arrears of wages of the workmen and employees of Teamasia Lakhi Semi Conductors Ltd., Pathancheru, Medak would not be adequately considered by the Official Liquidator. The Teamasia Lakhi Semi Conductors Ltd., is stated to have been wound up by the Orders of the Company Court, Andhra Pradesh in Company Petition

No.178 of 2003. The assets of the Company are, therefore to be applied in accordance with the provisions of the Companies Act,1956 by the Official Liquidator as per the directions of the Company Court in Company Petition No.178 of 2003. The employees of the Company in liquidation are therefore entitled to their wages in accordance with the provisions of Sec 529(A) of the Companies Act,1956. Their remedy, if aggrieved, lies in an appropriate application to the Company Court and not by way of an independent writ petition.

On the above analysis, the writ petition is misconceived and is accordingly dismissed. No order as to costs.

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GODA RAGHURAM,J

10TH AUGUST,2005

*TSNR